

# **Group Treasurer's Report**

## **Annual Report 2022 – 2023**

### **Receipts & Payments – page 3**

The first page to talk about is the Receipts and Payments from the Group Accounts on page 4. We report on a cash basis to 31 March each year with prior year figures in brackets.

#### **Receipts**

The receipts from membership income, £21,650 (£16,870 last year) demonstrate how the Group has rebuilt after lockdowns of the previous years when we had a reduced income. The income also reflects the increase in membership numbers across all sections of the group and also the addition of our first Squirrel Drey in September 2022.

The Group Camp was held in May 2022 where we had an income of £3,120 (£520 last year) which was well attended across all sections.

The scouting programme has been split into a joint section events and a sectional programme and events fund. This is to identify those sections running joint events to ensure financial control. Both funds had an income of £11,306, (£10,179) which is an indication of all sections providing a balanced programme of scouting.

Rental income £5,149 (£2,510) is on the up due to regular hall hirers and external hires during the year. The Gift Aid claim for 21-22 was paid in this year £3,144 (£1,474) which shows an increase in membership within the group. Next year I expect some £3.1k to be recovered.

#### **Payments**

The Membership fees paid to National/County/District totalling £9,736 (£8,392) represent the increase in children, year on year rather than a substantial increase in the level of fees being incurred. The Group added a Squirrel Drey in September 2022, which is fantastic news, and this fee will increase again next year as a second Squirrel Drey will open in April 23.

The second thing to note is that the group has put on lots of scouting adventurous activities in their programme during the year with costs at £18,251 (combined with Joint Section Events) (£18,735), which is a good thing.

The Premises costs have been split to clearly identify Insurance, Electricity and Other costs. Due to recent energy price rises the electricity costs were more than double compared to last year at £4,883 (£2,138). As trustees, we are mindful of the high prices and therefore ensure that we reduce the heating at the appropriate time and check that lights are switched off, etc.

There was a slight increase in Insurance costs at £1,827 (£1,671).

Overall, we spent £677 more than we received in cash and hence why on page 4 you will see that total cash funds have dropped from £53,523 to £52,846 – something that does not concern me at all in the short term.

The reason for the two-column format is that when we receive funds for “designated” events like section camps, programme and activities or donations we account for them in the “Restricted Funds” column, with everything else, like membership subs being the main one, accounted for as “Unrestricted Funds” which are available for the general running of the Group.

The £5,493 shown towards the bottom of the page is the Group Exec moving funds out of Unrestricted funds and giving it to the sections to spend as they see fit.

### **Assets and Liabilities – page 5**

Our Cash funds held at TSB current account are for day to day running of the Group and the two Virgin deposit accounts, for investment and longer-term requirements.

The allocation of the £52,846 is as shown at the top of page 5.

Current assets include our estimate of the Gift aid that is yet to be claimed from HMRC, interest from Virgin (less than last year as rates have fallen) and the effect of paying our insurance in Feb, and so most of the 12-month cover goes well beyond our year end of 31 March 2023.

Non-Monetary Assets are the historical cost of the lease and camping equipment purchased historically being written off over time (note 3 page 6) together with insurance values of various items as shown.

Liabilities include expenses incurred but not yet invoiced £198 and deposits received for summer camps happening in July 2023.

### **Unrestricted Funds – Note 4 – page 6**

General funds brought forward stood at £16k, but after allocating £5.5k to the sections, and £2.1k, to other reserves, the carry forward balance is £15.5k, which would still more than adequately cover the running costs, should income ever fall away again. The £29k “designated fund” is to enable the Group to invest in the hut, and larger items of expenditure as and when they might arise.

### **Restricted Fund – page 7**

This is the page that tells you about each section’s own income and expenditure on their, programme, camps and various activities. As parents, you will know how busy your children are and now you can see why in financial terms.

Please note the new Scout Section – “Peanut Squirrels” which was formed in September 2022 and is now added to this page.

The Rifle club has now been combined to form the Target Activities group which caters for Rifle Shooting, Archery and Tomahawks, which we proudly host at the 21<sup>st</sup> Scout hut and are closely

affiliated, have their own receipts and payments within the accounts and are also shown on this page too.

I would like to thank the second signatories Claire, Sharon and Bex for second approving online the numerous payments the Group makes throughout the year.

My thanks also go to Andy (previous treasurer) for his patience and time in helping me during the year and also finalising the accounts.

It has been a very busy year for the 21<sup>st</sup> Scout Group and, with the addition of another Squirrel Drey, it will undoubtedly be more challenging. However, the finances are on a strong footing to support the group moving forward.

Jason Phelps

Group Treasurer

21<sup>st</sup> Romsey (Nursling and Rownhams) Scout Group

5 June 2023